


# M N - Balance Sheet

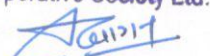
Rule 62(1)]  
Balance Sheet

| Instructions in accordance with which liabilities should be made out  | Liabilities<br>Figures<br>for the<br>current<br>year  |
|---|---|
| <p>Contributed by Government and by Co-operative Societies and different classes of individual members shall be shown separately. Terms of redemption or conversion of any redeemable preference shares should be mentioned.</p> <p>I. Share Capital-<br/>Authorized : shares of Rs .....100 each<br/>Subscribed: (distinguishing between the various classes of capital and stating the particulars specified below, in respect of each class). Shares of.....Rs.100..... each<br/>Less : Calls in arrears Add : Calls in advances</p>   | <p>25,00,00,000.00</p> <p>50,80,200.00</p>  |
| <p>a) Statutory Reserve Fund and other reserves and funds shall be shown separately. Additions and deductions since last Balance Sheet to be shown under each of the specified head.<br/>Funds in the nature of reserves and funds created out of any profits for specific purposes should be shown separately,</p> <p>Subscription towards shares</p> <p>Reserve Funds and other Funds :-</p> <p>Statutory Reserve Funds</p> <p>Building Funds</p> <p>Special Development Fund</p> <p>Bad and Doubtful Debts Reserve</p> <p>Investment Depreciation Fund</p> <p>Dividend Equalisation Fund</p> <p>Bonus Equalisation Fund</p> <p>Reserve for overdue interest</p> <p>Other Funds</p> | <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> |
| <p>Staff Provident Funds and any other insurance or Bonus funds maintained for the benefit of the employees should be shown separately.</p> <p>Staff Provident Fund</p>   | <p>NIL</p>  |

Om Vikas Credit Co - Operative Society Ltd.

  
President

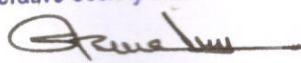
Om Bhoo Vikas Credit Co - Operative Society Ltd.

  
Vice-President

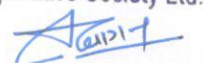


|  |  |
|--|--|
| <p>uctions in accordance with which assets should be made out</p>  | <p>Assets Figures<br/>for the<br/>current year</p>   |
| <p>ixed deposits and call deposits with Central Banks and other approved bankers<br/>ould be shown under the heading "Investments** and not under the heading "Cash<br/>bank balances".</p> <p>h and Bank balances :</p> <p>ash on hand :</p> <p>ash in banks :</p> <p>rrent Account</p> <p>avings Banks Account</p> <p>all Deposits on Banks</p>  | <p>9,28,325.49</p> <p>5,34,649.53</p> <p>NIL</p>   |
| <p>ie nature of each investment and the mode of valuation (cost<br/>arket value) should be mentioned If, the book value of an<br/>rity is less than the market value, a remark to that effect<br/>ld be made against each item.</p> <p>estments :</p> <p>overnment Securities</p> <p>her Trustee Securities</p> <p>in-Trustee Securities</p> <p>ares of other co-operative societies</p> <p>ares, Debentures or Bonds of companies registered under the Companies Act.</p> <p>ed Deposits.</p> | <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>1,22,28,801.97</p> |
| <p>oted and unquoted securities should be shown separately.</p> <p>estment of Staff Provident Fund</p> <p>vances against Staff Provident Fund.</p>   | <p>NIL</p> <p>NIL</p>  |

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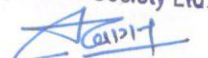


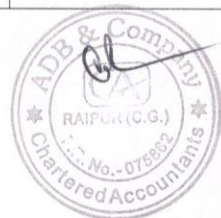
|  |   |
|--|---|
| actions in accordance with which liabilities should be made out  | Liabilities<br>Figures for<br>the current<br>year                     |
| <p>the nature of the security should be specified in each case. Where loans have been<br/>anted by Government or State Co- operative or Central Banks, a mention thereof should<br/>be made together with the maximum amount of such guarantee. Loans from (1)<br/>rnnment, (2) State Co-operative Bank or Central Bank, State Bank of India and other Banks<br/>d be shown separately.</p> <p>ecured Loans :-(a) Debentures Loans, overdrafts and<br/>ash credits from banks.<br/>oans from Government<br/>ther secured loans</p> | <p>NIL<br/>NIL<br/>NIL<br/>NIL</p>                                    |
| <p>Unsecured Loans :<br/>oans, cash credits and overdrafts from Central Banks<br/>rom Government<br/>rom others<br/>ills payable</p>   | <p>NIL<br/>NIL<br/>NIL<br/>NIL</p>                                    |
| <p>deposits from societies and individuals should be shown separately.<br/>deposits :<br/>ixed Deposits<br/>ecurring Deposits<br/>hrift or Saving Deposits<br/>urrent deposits<br/>eposits at call<br/>her deposits<br/>redit balance in cash credit and over draft accounts</p>   | <p>NIL<br/>NIL<br/>NIL<br/>NIL<br/>NIL<br/>NIL<br/>2,16,80,070.36</p> |
| <p>urrent Liabilities and Provisions<br/>undry creditors<br/>utstanding creditors:<br/>r purchases</p>   | <p>NIL<br/>NIL<br/>NIL</p>  |

Om Vikas Credit Co - Operative Society Ltd.

  
President

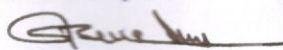
Om Bhoo Vikas Credit Co - Operative Society Ltd.

  
Vice-President



| Instructions in accordance with which assets should be made out   | ASSETS<br>Figures for the<br>current year  |
|---|--|
| <p>Loans and Advances :</p> <p>Base of Central Banks and<br/>other federal societies loans<br/>by societies and<br/>individual members should<br/>be shown separately</p> <p>a) Loans</p> <p>Advances &amp; Deposits</p> <p>Cash credits</p> <p>against pledge of goods</p> <p>against hypothecation of goods</p> <p>clean (of which overdue ..... )</p> <p>Loans due by Managing Committee Members</p> <p>Loans due</p> <p>Secretary and other</p> <p>Employees Rs .....</p> <p>Debtor Debtors :</p> | <p>62,74,262.26</p> <p>1,56,905.33</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> |
| <p>b) Credit sales</p> <p>Advances</p> <p>Others</p>  | <p>NIL</p> <p>NIL</p>  |
| <p>Current Assets</p> <p>Mode of valuation and stock shall be stated and the amount in respect of raw<br/>materials partly finished and finished goods and stores required or consumption<br/>shall be stated separately. Mode of valuation of works in progress shall be stated</p> <p>Stores and spare parts</p> <p>Tools</p> <p>Stock-in-trade</p> <p>Works in progress</p>  | <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p>  |
| <p>Assets:</p> <p>Under each head of the original cost and the additions thereto and deductions<br/>therefrom made during the year and total</p> <p>Land and building</p> <p>Leaseholds</p> <p>Railway siding</p>   | <p>NIL</p> <p>NIL</p> <p>NIL</p>   |

Om Bhoo Vikas Credit Co - Operative Society Ltd.

  
President

Om Bhoo Vikas Credit Co - Operative Society Ltd.

  
Vice-President





| Instructions in accordance with which liabilities should be made out   | Liabilities<br>Figures For the<br>current year                 |
|--|--|
| <p>VII Current liabilities and provisions</p> <p>(a) Sundry creditors</p> <p>(b) Outstanding creditors</p> <p>    (i) for purchases</p> <p>    (ii) for expenses including salaries of staff, rent, taxes, fees etc</p> <p>(c) Advance, recoveries for the portion for which value has still to be given, viz. unexpired subscriptions ,premiums, commission, etc.</p> | <p>NIL</p> <p>20,125.00</p> <p>66,697.00</p> <p>NIL</p>        |
| VIII. Unpaid Dividends   | NIL  |
| IX. Interest accrued due but not paid  | 12,02,570.41   |
| X. Other liabilities (to be specified) .   | NIL  |
| <p>XI. Profit and Loss Account Profit for last year</p> <p>Less : Appropriations</p> <p>Add : Current profits</p> <p>Contingent liabilities which have not been provided for should also be mentioned in the Balance Sheet by way of a footnote.</p>   | <p>(18,57,092.88)</p> <p>(38,333.31)</p> <p>(18,95,426.19)</p> |



| Instructions in accordance with which assets should be made out                                | Assets<br>Figures for<br>the current<br>year |
|--|--|
| Depreciation on written off or provided up to the end of the year should be stated.            |  |
| (a) Lands and Building   | 53,55,000.00                                 |
| (b) Leaseholds   | NIL  |
| (c) Railways Siding  | NIL  |
| (d) Plants and Machinery   | 1,46,329.00                                  |
| (e) Loose tools, tackle and other equipments   |  |
| (f) Dead stock   | NIL  |
| (g) Furniture and fittings   | 5,06,883.00                                  |
| (h) Livestock  | NIL  |
| (i) Vehicles   |  |
| (j) Computers and printers   | 23,080.00                                    |
| VIII. Miscellaneous expenses and losses  |  |
| (1) Goodwill   | NIL  |
| (2) Preliminary expenses   | NIL  |
| (3) Expenses connected   | NIL  |
| With the issue of shares and debentures, including underwriting charges, brokerage, etc.       |  |
| (4) Deferred revenue expenditure   | NIL  |
| IX. Other items ;  |  |
| (a) Prepaid expenses   | NIL  |
| (b) Interest accrued but not due   | NIL  |
| (c) Other items (to be specified)  | NIL  |
| X. Profit and Loss Account: Accumulated losses not written off from the reserve or other fund. | NIL  |
| XI. Current losses   | NIL  |

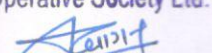
Date: 31/08/2016

Place: Raipur

Om Bhoo Vikas Credit Co - Operative Society Ltd.

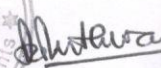
Om Bhoo Vikas Credit Co - Operative Society Ltd.

  
President

  
Vice-President

For ADB & Company  
Chartered Accountants



  
Anil Kumar Pritwani  
(Partner)

Mem. No: 075862

# **OM BHOO VIKAS CREDIT CO-OPERATIVE SOCIETY LTD, DURG**

## **I. SIGNIFICANT ACCOUNTING POLICIES**

### **(A) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :**

- a) The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles as per the provisions of Multi State Co-Operative Societies Act, 2002.
- b) The Concern generally follows Mercantile system of accounting and recognizes significant items of incomes and expenditures on accrual basis.

## **II. NOTES ON ACCOUNTS**

1. In case where payee's receipts, acknowledgments, supporting evidences are not available the amount have been assumed to be spent for the purpose of the activities of the society as recorded in the books of accounts.
2. Cash in hand as on 31.03.2016 has not been physically verified by us, however it is certified by the management.
3. Contingent liability as reported to us is NIL.
4. The society has taken petty advances from members to meet their day to day expenses.
5. Debit/Credit balances of parties are subject to confirmation/reconciliation, if any.
6. Deposits accepted and loan given to members was transacted mainly in cash, which should have been transacted through bank to maintain transparency of accounts.

**AS PER OUR REPORT OF EVEN DATE,**

**FOR, OM BHOO VIKAS CREDIT  
CO-OPERATIVE SOCIETY LTD,**

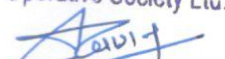
**President Vice President**

**PLACE : RAIPUR  
DATED : 31/08/2016**

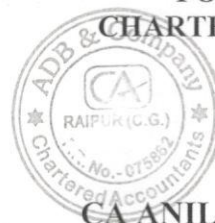
**Om Bhoo Vikas Credit Co - Operative Society Ltd.**

  
**President**

**Om Bhoo Vikas Credit Co - Operative Society Ltd.**

  
**Vice-President**

**FOR, A D B & COMPANY  
CHARTERED ACCOUNTANTS**





**CA ANIL KUMAR PRITWANI  
(Partner)  
MEM NO. 075862**